

Gerry Savaria President & CEO

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Craig Leask HDS Retail North America 370 King St. West Toronto, ON M5V 1J5

Dear Craig,

I had the opportunity only recently to visit the new office in New York City for the first time. In my opinion the office turned out quite nicely and it even provides a similar experience as our Toronto office, which in my view is the right thing to do for both our guests and employees.

Office relocations always require a lot of planning and an even greater amount of effort to implement. It also disrupts our daily routines and projects. Our own NY office move was no exception and your involvement and dedication is one of the reasons we were able to do it efficiently and successfully.

So it is with a little bit of delay that I wanted to personally thank you for your contribution to this relocation!

Sincerely,

Gerry Savakia

cc: M. Bartolozzi

R. Offenbacher

V. Motlik

C. Liden